

State Assurance Fund Status  
 FY 2009  
 Updated: March 25, 2009

a.) Sources

Beginning Balance (July 1, 2008)	\$34,108,300
Projected Revenue	<u>\$28,631,700</u> <sup>(1)</sup>
Projected Total Available Funds	\$62,740,000

b.) Uses

Projected Expenditures	\$33,626,400
FY2009 Estimated Transfers	<u>\$13,926,400</u> <sup>(2)</sup>
Total Uses	\$47,552,800

c.) Summary

Projected Total Available Funds	\$62,740,000
Total Uses	<u>-\$47,552,800</u>
Projected Ending Balance	\$15,187,200

NOTES:

(1) Revenue (taxes, cost recovery, and interest) may vary depending on fuel demand and current cash balances.

(2) Source: FY 2009 and FY 2010 Appropriations Chairmen Budget Options and Cash Flow Analysis. Transfers include the following:

- a. From Chapter 285 § 24, 48<sup>th</sup> Legislature
  - i. \$12,000,000 fund balance transferred August, 2008
- b. From Chapter 285 § 46, 48<sup>th</sup> Legislature
  - i. \$57,500 Vacancy Savings Reversion transferred in October, 2008
- c. From Senate Bill 1001:
  - i. \$495,900 Excess Balance Transfer (EBT)
  - ii. \$1,910,600 Fund Reduction and Transfer (FRAT). FRATs reduce an agency's operating budget and the savings would be transferred to the State General Fund.
  - iii. \$165,400 Personnel Expense Reduction Savings transfer