

State Assurance Fund Status  
 FY 2009  
 As of: May 31, 2009

a.) Sources

Beginning Balance (July 1, 2008)	\$33,571,000 <sup>(1)</sup>
Projected Revenue	<u>\$29,604,700</u> <sup>(2)</sup>
Projected Total Available Funds	\$63,175,700

b.) Uses

Projected Expenditures	\$31,361,400
FY2009 Estimated Transfers	<u>\$13,616,400</u> <sup>(3)</sup>
Total Uses	\$44,977,800

c.) Summary

Projected Total Available Funds	\$63,175,700
Total Uses	<u>-\$44,977,800</u>
Projected Ending Balance	\$18,197,900

NOTES:

- (1) Previous reports included beginning balances of \$537,300 from portions of the Grant Account established under A.R.S. §49-1071.
- (2) Revenue (taxes, cost recovery, and interest) may vary depending on fuel demand and current cash balances.
- (3) Transfers include the following:
  - a. From Chapter 285 § 24, 48<sup>th</sup> Legislature:
    - i. \$12,000,000 fund balance transferred August, 2008
  - b. From Chapter 285 § 46, 48<sup>th</sup> Legislature:
    - i. \$57,500 Vacancy Savings Reversion transferred in October, 2008
  - c. From Chapter 1, 49<sup>th</sup> Legislature:
    - i. \$495,900 Excess Balance Transfer (EBT)
    - ii. \$897,600 Fund Reduction and Transfer (FRAT). FRATs reduce an agency's operating budget and the savings would be transferred to the State General Fund.
    - iii. \$165,400 Personnel Expense Reduction Savings transfer